



Republic of the Philippines  
Province of Isabela  
**MUNICIPALITY OF PALANAN**

**OFFICE OF THE SANGGUNIANG BAYAN**

Literal copy of **Resolution No. 2019 – 42** approved by the Sangguniang Bayan of Palanan, Isabela in its **Regular Session** on **July 15, 2019** held at the Legislative Session Hall, this Municipality.

**RESOLUTION NO. 2019 – 42**

**RESOLUTION ADOPTING THE MODIFIED FORMAT FOR THE STATEMENT OF RECEIPTS AND EXPENDITURES OF LOCAL GOVERNMENT UNITS (SRE OF LGUs) AND UPDATED GUIDELINES ON THE PREPARATION AND SUBMISSION THEREOF.**

**WHEREAS**, JMC No. 2018-1 dated July 12, 2018 of the Department of Budget and Management (DBM), Department of Finance (DOF) and Department of the Interior and Local Government (DILG), mandates the updated guidelines on the harmonization of Local Planning, Investment Programming, Resource Mobilization, Budgeting, Expenditure, Management and Performance Monitoring and Coordination in Fiscal Oversight;

**WHEREAS**, to adopt a more comprehensive format for the SRE of LGUs, which can serve as a source/reference for the preparation of other reports required by the oversight agencies concerned from the LGUs;

**WHEREAS**, to update the classification and treatment of accounts to be used in preparing the SRE of LGUs;

**WHEREAS**, delineating the roles and responsibilities of the DBM, DOF, DILG and the local officials concerned, particularly the local treasurers, assessors, budget officers and accountants in the preparation of the LGU fiscal data;

**NOW THEREFORE**, upon motion of **Hon. Robert B. Neri, Sangguniang Bayan Member** and unanimously approved by the August Body; Be it as it is;

**RESOLVED, AS IT IS HEREBY RESOLVED**, to adopt the Modified Format for the Statement of Receipts and Expenditures of Local Government Units (SRE of LGUs) and Updated Guidelines on the Preparation and Submission Thereof;

**RESOLVED FINALLY**, to furnish copies of this Resolution to the **Offices of the Municipal Treasurer, Municipal Budget and Municipal Accountant of this Local Government Unit** for their information and guidance. Likewise, to furnish copies of the same to the Office of the Sangguniang Panlalawigan thru **Hon. Faustino G. Dy, III**, Provincial Vice-Governor/Presiding Officer for their information and reference.

**Adopted**, July 15, 2019.

I **HEREBY CERTIFY** to the correctness of the foregoing Resolution, which was duly adopted by the Sangguniang Bayan during its Regular Session on July 15, 2019.

  
NELIA ALAMO- PLATA  
Secretary to the Sanggunian

ATTESTED AND CERTIFIED  
TO BE DULY ADOPTED:

  
JIMMY B. GONZALES  
Municipal Vice-Mayor/Presiding Officer

APPROVED:

  
ELIZABETH B. OCHOA  
Municipal Mavor