



Republic of the Philippines
MUNICIPALITY OF PALANAN
Province of Isabela

OFFICE OF THE SANGGUNIANG BAYAN

Literal copy of Municipal Ordinance No. 2017 - 12 approved by the Sangguniang Bayan of Palanan, Isabela in its Regular Session on August 7, 2017 held at the SB Session Hall.

MUNICIPAL ORDINANCE NO. 2017 - 12

AN ORDINANCE ENACTING THE INVESTMENT AND INCENTIVE CODE OF PALANAN, ISABELA

Be it ordained by the Sangguniang Bayan of the Municipality of Palanan, Province of Isabela in Session assembled, that:

CHAPTER I - TITLE AND DECLARATION OF POLICY

Section 1 - TITLE - This Ordinance shall be known as the "**PALANAN INVESTMENT AND INCENTIVE CODE OF 2017**".

Section 2 - SCOPE- The incentives granted under this Code shall be in addition to any incentives granted by the National Government to a registered Enterprise.

Section 3 - OBJECTIVES - This Code has the following objectives:

- (a) To fully develop the Tourism Industry in Palanan;
- (b) To create wholesome businesses;
- (c) To maximized value adding of local products and services;
- (d) To promote and achieve global competitiveness;
- (e) To functionalize partnership between the businesses and the Government;
- (f) To promote balanced economic growth; and
- (g) To promote and achieve balance and sustainable Development.

CHAPTER XI – FINAL PROVISIONS

Section 35 – APPROPRIATIONS – Appropriation covering the Personal Services (PS), Maintenance and Other Operating Expenses (MOOE) and Capital Outlay (CO) for the Board and the Investment Promotion and Action Center shall be included in the Annual Budget.

Section 36 – MONITORING AND EVALUATION – The Palanan Investment Board shall monitor and evaluate project implementation for purposes of ensuring that the objectives of the project are accomplished.

Section 37 – PENAL PROVISIONS – Any violation of the provisions of this Code, existing laws, ordinances, rules and regulations by any registered enterprise, shall be ground for cancellation or revocation of the registration of the business and the withdrawal of all the incentives granted under this Code.

Section 38 – SEPARABILITY CLAUSE – It is declared that the provisions of this Code are separable, and in the event that one or more of the provisions are declared illegal or unconstitutional by a Competent Court, the validity of the other provisions shall not be affected and shall continue to be in force and effect.

Section 39 – REPEALING CLAUSE – All Ordinances, Executive Orders, rules and regulations inconsistent or in conflict with the provisions of this Code are hereby repealed, amended or modified accordingly.

Section 40 – EFFECTIVITY – This Ordinance shall take effect immediately upon its approval.

Enacted, August 7, 2017.


I hereby attest to the correctness of the foregoing Municipal Ordinance.


ELPIDIO T. GUZMAN, JR.
Secretary to the Sanggunian

**ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:**


SATURNINA B. CABALDO
Municipal Vice-Mayor/Presiding Officer

APPROVED:


ELIZABETH B. OCHOA
Municipal Mayor


CONCURRED:

HON. EARL JHON ANGELO S. BERNARDO
SB Member



HON. ROBERT B. NERI
SB Member

HON. JIMMY B. GONZALES
SB Member


HON. CRISELDA S. DELA PENA
SB Member


HON. MADRONA M. FACTORA
SB Member


HON. JAIME P. BERNARDO
SB Member


HON. JONATHAN B. GONZALES
SB member

HON. MICHAEL JHON D. BERNARDO
SB member

HON. ANGELINA A. BERNARDO
LnB President